

**PRESS RELEASE**

Toulouse, 21 May 2025 at 7 am

# ACTIA GROUP

## 2025 FIRST QUARTER TURNOVER

### Slowdown in the Mobility Division

### Sustained growth in the other business lines

As expected, for this first quarter of 2025, the slowdown in the Mobility Division has affected the Group's overall performance resulting in consolidated turnover of €125.8m, down by 10.0% compared to the first quarter 2024. The Group's other divisions, namely Aerospace, Energy and Engineering Services, together rose by 25.2% or €6.1m over the same period. 58.6% of first quarter turnover was produced by international sales, down from 63.2% in the first quarter 2024. Group sales grew in North America, Asia and Africa. However, they showed a sharp decline in Europe, which accounted for 32.1% of sales, down by 29.0%, penalised by a deteriorating industrial environment in the automotive sector, with the exception of France, which made progress driven by the Aerospace and Energy Divisions.

The business was in line with expectations, with a low point being reached in the second half of 2024 and continuing into the beginning of this year. The Group is expecting a gradual improvement over the coming quarters, in line with its objective of stabilising 2025 annual turnover at about the same level as 2024.

Consolidated turnover in € millions, IFRS	2025 <sup>(1)</sup>	2024	Var. (in € millions and as a %)	
<b>Q1</b>	<b>125.8</b>	<b>139.8</b>	<b>-14.0</b>	<b>-10.0%</b>
o/w total sales <sup>(2)</sup>	138.1	151.6	-13.5	-8.9%
o/w intra-group	-12.3	-11.8	+0.5	+4.4%

(1) Unaudited data.

(2) Consolidated turnover corresponds to the sales minus intra-group invoices.

The **Mobility Division** designs and produces embedded equipment and electronic systems to address the various challenges faced by terrestrial mobility in the areas of road and rail transport, the transportation of goods and people, and plant for construction as well as agricultural vehicles. The wide range of solutions and associated services includes smart and upgradeable technologies to improve the user experience, encourage the energy transition and contribute to the sustainability of vehicles, while accelerating progress towards new generations of digitalised vehicles (software-driven, electric and autonomous vehicles, etc). This division also houses the Group's EMS\* business, including the field of home automation.

Mobility Division sales in € millions	2025	2024	Var. (in € millions and as a %)	
<b>Q1</b>	<b>103.4</b>	<b>122.8</b>	<b>-19.5</b>	<b>-15.9%</b>

In the first quarter 2025, the Mobility Division generated sales of €103.4m, equivalent to 74.8% of Group sales, compared to 81.0% a year earlier. This decline, related to the difficulties in the European automotive sector in general, had been to some extent anticipated by ACTIA with the reorganisation in 2023 into 4 new divisions, which became fully operational in 2024. It demonstrates ACTIA's ability to transform itself to tap into sources of new business.

The 15.9% drop compared to the first quarter 2024 is a continuation of the trends seen since the second half of 2024 (Q3: €91.2m, Q4: €105.9m), but with a less favourable basis of comparison for the start of this year. The conjuncture remains difficult in France, down by 7.0%, and in the rest of Europe, down by 31.6%, and this is adversely affecting volumes in a number of key segments: Trucks, Light Vehicles, Rail and Specialised Vehicles. Nevertheless, sales to key customers in some segments have started to rise since the fourth quarter 2024. On an annualised basis, other segments are going in the right direction, namely Buses & Coaches and "Others" (two-wheeler, marine, micro-mobility, home automation). The solid performances seen in America (+6.8%) and Asia (+22.0%), which together represented more than a quarter of the division's sales, were mainly driven by the Buses & Coaches segment.

Given the situation, ACTIA can rely on the diversity of its portfolio to limit its exposure to the European market, depending on the sensitivity of the segments and focus its commercial efforts on the more buoyant sectors. A good example of this is the major contract sealed during the quarter with a major rail manufacturer in Germany. The Group is also continuing to focus on its technological prowess in power management, new electronic vehicle architectures and Software Defined Vehicles (SDV).

The **Aerospace Division** designs and produces embedded electronic systems for aeronautics and space, as well as complete and integrated solutions for satellite telecommunications.

Aerospace Division sales in € millions	2025	2024	Var. (in € millions and as a %)	
Q1	15.8	13.2	+2.7	+20.1%

In the first quarter 2025, the Aerospace Division enjoyed sustained sales growth, up by 20.1% to €15.8m. This performance reflects progress internationally, particularly in the United States and Sweden, as well as the effects of the integration of STEEL Electronique, consolidated since 1 June 2024.

The **Energy Division** develops, integrates and implements innovative solutions for the management, transportation and distribution of electricity for major players in the energy business.

Energy Division sales in € millions	2025	2024	Var. (in € millions and as a %)	
Q1	8.2	6.0	+2.2	+36.9%

In the first quarter 2025, the Energy Division showed a marked improvement in its sales, rising by 36.9% to €8.2m, in line with its growth trajectory. This rise reflects the judicious deployment of solutions for the energy grids in France as well as the continuation of contracts won in Africa in the field of the optimisation of infrastructure for electricity distribution and smart grids.

The **Engineering Services Division** designs and develops embedded products and systems, along with software services for the mobility and industrial sectors.

Engineering Division sales in € millions	2025	2024	Var. (in € millions and as a %)	
Q1	9.2	8.7	+0.5	+5.9%

In the first quarter 2025, the Engineering Division generated turnover of €9.2m, up by 5.9%. this growth was on the back of new technological collaborations in France, including in the field of embedded systems for vehicles and Software Defined Vehicles (SDV).

## 2025 OUTLOOK (reminder)

Given the current economic context, ACTIA Group remains cautious as to the immediate prospects for its Mobility Division. Nevertheless, further growth from the other 3 divisions (Aerospace, Energy and Engineering Services) should make it possible to stabilise turnover in 2025 at the same level as 2024, namely at around €535m.

In view of the economic environment, ACTIA continues with its plan to adapt its production facilities by upgrading and reorganising the various sites to improve competitiveness, support technological advances and preserve the Group's expertise for the longer term. Plans to reorganise are currently being drawn up in order to ensure the long-term survival of the sites. As part of the milestones of these plans and within the context of local regulations, the Group intends to deploy substantial support measures and promote internal mobility.

As a driver of innovation, ACTIA Group is naturally evolving towards vehicle technologies such as the Software Defined Vehicle, artificial intelligence and eco-design, which is the main driver of the Group in its contribution to decarbonisation.

In 2026, the new families of products that will be put into production will further reinforce ACTIA Group's growth trajectory towards achieving its goal of turnover of €700m in 2028.

*\*EMS: Electronics Manufacturing & Services*

## ABOUT ACTIA

ACTIA Group is a mid-market company (ETI) founded in 1986. It is at once family-owned and international and its head office is located in France. The family aspect guarantees the long-term future of the Group and its independence with an ever-present entrepreneurial spirit. ACTIA's business is to design, produce and exploit electronics to address the major challenges faced in the sectors of terrestrial mobility, aeronautics, space and energy.

The commitments made by ACTIA are reflected in the Group's ambitious contributions to addressing the energy transition, sustainability, safety and connectivity. Control over the design and production of solutions bearing the ACTIA signature is a true guarantee of quality. Without exception, all Group employees share this belief in quality in a fully certified environment.

## KEY FIGURES

- 2024 turnover: €535.1m.
- Nearly 4,000 employees around the world, of whom approximately 1,450 engineers and technicians working in R&D.
- Present in 16 countries.
- 14 to 18% of revenue reinvested every year in R&D.

## STOCK EXCHANGES

- Euronext Growth Paris
- ISIN FR0000076655 – Mnemonic: ALATI – Reuters: ALATI.PA – Bloomberg: ALATI:FP
- Indices: Euronext Growth All Shares – Euronext Tech Croissance – Euronext Helios Space

## CONTACTS

ACTIA - Catherine Mallet - Tel: +33 (0)561 176198 – [contact.investisseurs@actia.fr](mailto:contact.investisseurs@actia.fr)

ACTUS Finance & Communication - Marie Calieux - Tel: +33 (0)153 656868 – [actia@actus.fr](mailto:actia@actus.fr)

## DATES FOR THE DIARY

- **Combined General Meeting:** Tuesday 27 May 2025 (5 pm)
- **Q2 2025 turnover:** Tuesday 5 August 2025 (7 am)
- **H1 2025 results:** Friday 19 September 2025

