

PRESS RELEASE

Toulouse, 19 February 2025 at 7 am

ACTIA GROUP 2024 FOURTH QUARTER AND FULL YEAR TURNOVER

For the fourth quarter of 2024, ACTIA Group achieved consolidated turnover of €141.6m, down by 8.4% compared to the same period in 2023, and up by 24.1% compared to the third quarter 2024, the low point of the year. In 2024, turnover amounted to €535.1m, down over the full year by 7.6%, but slightly higher than the objective of €520 to 530m. International sales contributed 58.5%, vs. 63.6% in 2023 with the trend for sales in Europe (excluding France) and the Americas slowing down, while in France ACTIA Group enjoyed growth of 5.6%. Thanks to its diversified customer base in terms of both business sectors and geography, ACTIA Group proved to be resilient in the face of a poor performance from the automotive industry (Mobility Division). The other divisions of the Group, namely Aerospace, Energy and Engineering Services, together showed growth of 14.1%, an increase of €17.6m over the year.

Thanks in particular to the success of initiatives in the field of Software Defined Vehicles (SDVs), ACTIA Group continues to improve its financial structure, and will publish positive results for 2024 (publication on 28 March 2025).

Consolidated turnover ⁽²⁾ in € millions, IFRS	2024	2023 ⁽¹⁾	Var. (in € millions and as a %)	
Q1	139.8	138.2	+1.5	+1.1%
o/w total sales ⁽²⁾	151.6	145.5	+6.1	+4.2%
o/w intra-group	-11.8	-7.3	+4.5	+62.4%
Q2	139.7	150.5	-10.8	-7.2%
o/w total sales ⁽²⁾	150.2	157.6	-7.4	-4.7%
o/w intra-group	-10.5	-7.1	+3.4	+47.7%
Q3	114.1	136.1	-22.0	-16.2%
o/w total sales ⁽²⁾	126.2	143.7	-17.5	-12.2%
o/w intra-group	-12.1	-7.6	+4.5	+59.3%
Q4	141.6	154.5	-13.0	-8.4%
o/w total sales ⁽²⁾	154.1	163.8	-9.7	-5.9%
o/w intra-group	12.5	9.2	+3.3	+35.5%
Full year	535.1	579.3	-44.2	-7.6%
o/w total sales ⁽²⁾	582.1	610.6	-28.5	-4.7%
o/w intra-group	47.0	31.2	+15.7	+50.3%

Unaudited data. (1) The financial information for 2023 has been restated to ensure comparability with the segmentation into 4 divisions adopted in early 2024. (2) Consolidated turnover corresponds to the sales minus intra-group invoices.

The **Mobility Division** designs and produces embedded equipment and electronic systems to address the various challenges faced by terrestrial mobility in the areas of road and rail transport, the transportation of goods and people, and plant for construction as well as agricultural vehicles. The wide range of solutions and associated services includes smart and upgradeable technologies to improve the user experience, encourage the energy transition and contribute to the sustainability of vehicles, while accelerating progress towards new generations of digitalised vehicles (software-driven, electric and autonomous vehicles, etc). This division also houses the Group's EMS* business, including the field of home automation.

Mobility Division sales in €m	2024	2023 ⁽¹⁾	Var. (in €m and as a %)	
Q1	122.8	115.2	+7.7	+6.6%
Q2	115.5	126.1	-10.6	-8.4%
Q3	91.2	118.0	-26.8	-22.7%
Q4	105.9	124.3	-18.3	-14.8%
Full year	435.5	483.5	-48.0	-9.9%

In the fourth quarter of 2024, the Mobility Division generated sales of €105.9m, down by 14.8% or €18.3m, compared to the same period in 2023, due to the poor performance of the automotive industry as a whole. Indeed, since the second quarter the economic situation, particularly in Europe (-21.5 %), but also in the United States (-18.3%), has adversely affected the volumes of end customers. In France, the division showed slight growth of 0.9%. This was driven by the dynamism of Public Transport related to the infrastructure put in place for the Olympic Games, as well as the recovery of home automation, which offset the cyclical difficulties experienced in the other market segments addressed by the division. The specialised vehicle sector was down 43.1% vs. Q4 2023, trucks by 22.6% vs. Q4 2023, and light vehicles by 24.7% vs. Q4 2023, with all these sectors being badly affected, and the construction and agricultural markets also suffering. Thanks to the successes of ACTIA in China, where the division's sales rose by 15.5% to represent 6.6% of the total, the Bus & Coach business fared much better with sales up by 4.6% vs. Q4 2023. The other segments addressed by the division (two-wheelers, marine, micro-mobilities and home automation), which are the result of the diversification strategy, totalled sales of €68.0m, recording growth of 14.0% vs. 2023. For the full year 2024, the sales of the Mobility Division reached €435.5m, down by 9.9%, and represented 74.8% of Group sales. Over the long term, which is the case for the vast majority of ACTIA's contracts, sales trends are positive with new contracts being won in various fields and supported by technological progress, particularly in the areas of power management, new electronic architectures for vehicles and Software Defined Vehicles (SDVs).

The **Aerospace Division** designs and produces embedded electronic systems for aeronautics and space, as well as complete and integrated solutions for satellite telecommunications.

Aerospace Division, sales in €m	2024	2023 ⁽¹⁾	Var. (in €m and as a %)	
Q1	13.2	15.2	-2.0	-13.3%
Q2	18.1	16.7	+1.5	+9.0%
Q3	15.8	11.4	+4.4	+38.5%
Q4	24.8	20.2	+4.5	+22.5%
Full year	72.0	63.5	+8.4	+13.3%

In the fourth quarter of 2024, the sales of the Aerospace Division grew by 22.5% to €24.8m. Business was healthy for customers in the aeronautics sector, offsetting the lack of major SatCom shipments in 2024, particularly in terms of international sales. France therefore represented 80.3% of sales. The division also benefited from the integration of STEEL Electronique (acquisition completed in May 2024) with €3.1m over the quarter and €5.7m since 1 June. For the full year, the sales of the Aerospace Division amounted to €72.0m, up by 13.3%, and represented 12.4% of Group sales.

The **Energy Division** develops, integrates and implements innovative solutions for the management, transportation and distribution of electricity for major players in the energy business.

Energy Division, sales in €m	2024	2023 ⁽¹⁾	Var. (in €m and as a %)	
Q1	6.0	7.7	-1.7	-22.1%
Q2	6.0	7.6	-1.6	-20.8%
Q3	6.9	5.3	+1.6	+30.0%
Q4	10.8	9.1	+1.7	+18.9%
Full year	29.7	29.7	0.0	+0.0%

In the fourth quarter of 2024, the sales of the Energy Division rose by 18.9% to €10.8m, in line with the business plan. Over 2024 as a whole, the management of the Olympic Games, which hampered the completion of projects for power grids, and the end of the deployment of 4G with shipments at an exceptional level in 2023, once again contributed to a level of sales stable at €29.7m, equivalent to 5.1% of Group sales. With a strong base in the French market, where ACTIA has developed very close long-term relationships with its customers, the division is now gearing up to deploy its commercial activities outside France with some initial commercial successes in Africa.

The **Engineering Services Division** designs and develops embedded products and systems, along with software services for the mobility and industrial sectors.

Engineering Division, sales in €m	2024	2023 ⁽¹⁾	Var. (in €m and as a %)	
Q1	8.7	6.9	+1.8	+25.9%
Q2	9.7	6.8	+2.9	+42.9%
Q3	10.9	8.5	+2.3	+27.2%
Q4	11.7	9.6	+2.1	+22.4%
Full year	40.9	31.8	+9.2	+28.8%

It generated sales of €11.7m, an improvement of 22.4% or €2.1m, due in particular to technological collaboration in the field of embedded systems for Software Defined Vehicles (SDVs). Growth for the full year was 28.8% with sales of €40.9m, equivalent to 7.0% of Group sales.

POSITIVE 2024 RESULTS

For 2 years, ACTIA Group has been deploying initiatives to strengthen its margins and reduce indebtedness. With the benefit of its new segmentation into 4 divisions, it is able to gradually achieve a balance in its competencies to bring them to bear on the most promising market segments. At the same time, there have been disposals of non-strategic businesses and an ongoing focus on the efficiency of operations and cost control. In 2024, the partnerships and the strengthening of strategic sources of growth, particularly in the Aerospace and Engineering Services Divisions, will produce additional income of €40m. With the difficult economic situation in 2024, they will enable the Group to enjoy positive annual results and, once again, reduce indebtedness.

2025 OUTLOOK

At the time of writing, the considerable uncertainties that weigh upon the performance of the automotive industry, particularly in Europe and North America, lead ACTIA Group to exercise caution as to the immediate prospects for its Mobility Division. Nevertheless, further growth from the other 3 divisions (Aerospace, Energy and Engineering Services) should make it possible to stabilise turnover in 2025 at the same level as 2024, namely at around €535m.

In view of the economic environment, ACTIA has embarked on a plan to adapt its production facilities. The plan is expected to enable it to achieve a level of excellence in terms of digitalisation and robotisation, to meet the challenges of productivity and safety, and will also involve an adjustment of production headcount in 2025.

As a driver of innovation, ACTIA Group is naturally evolving towards vehicle technologies such as the Software Defined Vehicle, artificial intelligence and, in general, the decarbonisation of the industries in which it operates. It is therefore confident of being able to continue on its roadmap.

Additionally, the European Commission's approval of the IRIS² low Earth orbit satellite constellation program could offer interesting prospects for the Aerospace division. Transport and distribution operators also confirm the need to accelerate the digitalization of energy networks, which creates great opportunities for the Energy division.

In 2026, the production launch of new product families will strengthen ACTIA Group's growth trajectory towards its goal of €650 million in revenue by 2027.

In February 2025, committed to its own energy transition, ACTIA Automotive, the Group's main subsidiary, joined the fourth round of the Bpifrance "Accélérateur Décarbonation" programme. The programme supports 20 French companies in defining and implementing their decarbonisation strategy, taking into account their development needs.

* EMS: Electronics Manufacturing & Services

ABOUT ACTIA

ACTIA Group is a mid-market company (ETI) founded in 1986. It is at once family-owned and international and its head office is located in France. The family aspect guarantees the long-term future of the Group and its independence with an ever-present entrepreneurial spirit. ACTIA's business is to design, produce and exploit electronics to address the major challenges faced in the sectors of terrestrial mobility, aeronautics, space and energy.

The commitments made by ACTIA are reflected in the Group's ambitious contributions to addressing the energy transition, sustainability, safety and connectivity. Control over the design and production of solutions bearing the ACTIA signature is a true guarantee of quality. Without exception, all Group employees share this belief in quality in a fully certified environment.

KEY FIGURES

- 2024 turnover: €535.1m.
- Over 4,000 employees around the world, of whom approximately 1,450 engineers and technicians working in R&D.
- Present in 17 countries.
- 14 to 18% of revenue reinvested every year in R&D.

STOCK EXCHANGES

- Euronext Growth Paris
- ISIN FR0000076655 – Mnemonic: ALATI Reuters: MRSP.PA – Bloomberg: AIELF: FP
- Indices: Euronext Growth All Shares – Euronext Tech Croissance – Euronext Helios Space – Entemext PEA-PME 150 – GAÏA index

CONTACTS

ACTIA - Catherine Mallet - Tel: +33 (0)561 176198 – contact.investisseurs@actia.fr
CALYPTUS - Marie Calleux - Tel: +33 (0)153 656868 – actia@actus.fr

DATES FOR THE DIARY

- **Presentation of 2024 annual results:** Monday 1 April 2025 in the "Maison de la Chimie"
- **Q1 2025 turnover:** Wednesday 21 May 2025 (7 am)
- **Q2 2025 turnover:** Tuesday 5 August 2025 (7 am)

