



**PRESS
RELEASE**

Key figures

2013 turnover: € 303.7 million
2,750 employees, of whom 600 engineers & technicians
15 countries
62 % of turnover from outside France

Half-yearly Results 2014
Continued profitable growth
Debt further reduced

Unaudited figures

In € millions	H1 2014	H1 2013	Var.
Turnover	163.8	145.7	+ 12.5 %
EBITDA ⁽¹⁾	14.4	11.4	+ 26.3 %
Operating Profit	8.0	5.7	+ 40.8 %
Financial Income	(0.5)	(0.5)	-
Net Profit	5.8	3.8	+ 52.6 %
Group share of Net Profit	5.4	3.8	+ 43.3 %
Debt / equity	94.3 %	114.0 %	

1) EBITDA: net profit + taxation + variations in the value of goodwill + financial costs and interest + provisions for depreciation

Driven by a strong performance from both business divisions - Automotive and Telecommunications - ACTIA Group generated turnover of € 163.8 million in the first half of 2014, an increase of 12.5 % in relation to the same period 2013. Revenues generated by the business conducted with foreign customers rose by 12.5 % and represented 61.7 % of the total business.

With the continued strong performance of its on-board systems, the **Automotive Division** enjoyed further growth with business for the half year up by 9.8 %, delivering turnover of € 143.9 million.

At the same time, the business of the **Telecommunications Division** also enjoyed strong growth (+ 36.1 %) to deliver turnover of € 19.9 million for the half year. This performance was partly the result of defence contracts now being invoiced throughout the year (as opposed to mostly in Q4) and rising levels of investment in 4G mobile networks.

ABOUT ACTIA®

ACTIA® is an international group based in Toulouse, which specialises in high added value, electronic on-board systems for the vehicle and telecommunications markets.

Find and receive any information about the Group by registering at: www.actiagroup.com

Number of shares: 20,099,941
NYSE Euronext C
ISIN FR0000076655
Mnemonic: ATI
Reuters: MRSP.PA
Bloomberg: AIELF:FP

CAC PME
CAC Small
CAC Mid & Small

Group profitability improved over the half year

The strong growth of turnover in both divisions of the Group, combined with the ongoing rigorous management of costs, including payroll related costs, enabled ACTIA Group to achieve Operating Profit in H1 2014 of € 8.0 million, which compares to € 5.7 million as at 30 June 2013.

The considerable rise in volumes for the **Automotive Division** enabled it to benefit from a better spread of fixed costs, despite a less favourable product mix and the constant pressure exerted on prices by customers. Therefore, over the half year, Operating Profit for the division grew by 21.2 % to reach € 6.8 million.

Renewed growth in the **Telecommunications Division**, combined with revenues from defence contracts now being evenly spread over the year, enabled it to achieve an Operating Profit in H1 2014 of € 1.7 million, which compares to € 0.4 million in the same period 2013.

The Group's Financial Income was stable at € (0.5) million, despite a 12.3 % increase in interest paid on the medium term bank loans entered into in 2013 (average rate of 2.83 % over the half year). After taking into account the tax burden of € 1.8 million, consolidated Net Profit for H1 2014 reached € 5.8 million, which compares to € 3.8 million for H1 2013.

As at 30 June 2014, thanks to a further reduction of financing costs, ACTIA Group's net debt ratio fell to 94.3 %, as opposed to 100.5 % as at 31 December 2013 and 114.0 % as at 30 June 2013.

Favourable outlook

ACTIA Group is forecasting annual growth of 8 %, with consolidation of its margin levels following a very good first half. The Group also intends to continue to optimise its financial health with an objective for its debt ratio of 90 % by end 2014.

Distribution of dividends

The dividend for the 2013 financial year will be paid on Friday 26 September after suspending trading in the shares on 23 September (before the opening of the stock exchange).

Next Press Release

Q3 2014 Turnover

Thursday, 13 November 2014

To be released prior to opening of the Paris Stock Exchange
at 7 am

**PRESS
CONTACTS**

ACTIA Group

Catherine Mallet
Tel: +33 (0)561 176198
contact@actiagroup.com

CAP VALUE

Financial Communications
Gilles Broquelet
Edouard Miffre
Tel: +33 (0)180 815000
emiffre@capvalue.fr
gbroquelet@capvalue.fr